

Policy on Investment in Subsidiaries/ Associates

SCG Decor Public Company Limited

The Board of Directors' Meeting No. 200 (4/2022) on December 1, 2022, resolved to approve the policy on investment in subsidiaries and associates for the first time. Later, a resolution was passed in the Board of Directors' Meeting No. 1/2023 on June 9, 2023, certifying the continued use of the policy after the conversion to a public limited company.

SCG Decor Public Company Limited ("Company") states its policy to invest in businesses supportive to its goals, vision and strategic plan as well as those related or similar to its business or creating synergy with current business of the Company. It aims to add more revenue channels and increase competitiveness which will bring long-term healthy and steady performances of the Company. Nevertheless, the Company may consider investing in other businesses having growth potential or capable to expand by using strengths of the Company in the areas such as technology, human resource, innovation that meets market demand, etc.

Considering an investment project, the Company will analyze its feasibility study, investment ratio, estimated financial return, possible risks, sensitivity analysis, social and environmental impact (if any) as well as financial status of the Company. Such investment decisions must be approved as stated in the power of delegation of the Company and in accordance with relevant laws.

This policy shall be effective from June 9, 2023.