

Tax Policy

SCG Decor Public Company Limited

The Board of Directors Meeting of SCG Decor Public Company Limited (“the Company”) No. 200 (4/2022) held on December 1, 2022, resolved to approve the first Tax Policy, and the Board Meeting No. 1/2023 held on June 9, 2023, subsequently endorsed the continuous enforcement of the Policy upon the conversion of the Company into a public limited company.

Definition

“SCG Decor” refers to SCG Decor Public Company Limited and its subsidiaries based on the consolidated financial statements.

SCG Decor Public Company Limited (“ the Company”) has approved the Tax Policy. Philosophy of SCG Decor Public Company Limited and its affiliates (hereby called “SCG Decor”) is to conduct business with fairness, adhering to social and stakeholder’s responsibility, all in accordance with its corporate governance policy and code of conduct. With respect to tax policy, SCG Decor ensures that its business is operated with transparency, fairness and fully comply with laws and regulations in all countries where SCG Decor operates, as follows:

1. SCG Decor shall conduct its business and manage tax in conformity with commercial substance, transparency and verifiable.
2. SCG Decor shall comply with both spirit and the letter of relevant tax laws and regulations of Thailand and the countries where SCG Decor operates including filing tax payment in timely manner and fully cooperating with the government tax authorities.
3. SCG Decor may have business transactions in or with countries having lower tax rate to the extent necessary. Such transaction shall be implemented with accuracy, transparency, verifiable and fully comply in all respects with applicable laws. SCG Decor shall not engage in business setting up activities in tax haven for illegal tax avoidance.
4. SCG Decor shall openly and transparently comply with transfer pricing laws of Thailand and countries where SCG Decor operates and fully comply with arm’s length principles.

This Policy shall be effective from June 9, 2023.